

BREMEN GOVE DEVELOPMENT LLC

90 BREMEN ST
EAST BOSTON, MA 02128
(617) 567 - 1090

P.O. BOX 1046
BROOKLINE, MA 02446
(617) 731 - 9114

Property Profile:

Bremen Gove Development LLC is a joint venture partnership of **RMD Development LLC**, (www.ApartmentsEastBoston.com) a Brookline, Massachusetts based Real Estate Development and Management company and **Avary R.T.G. Inc.** (www.avary100.com) a Boston, Massachusetts based Construction and Construction Management Company.

All development work has included various partnerships with investors and real estate professionals and all property has been developed for the rental market and retained for long term gain and equity appreciation

RMD Development LLC (www.ApartmentsEastBoston.com) established in 1985 with experience in acquisition, financing and management of mixed use and multi-family real estate. Projects owned and developed include a wide geographic area of the Northeast with properties in the Boston area, Boston suburbs and Cape Cod.

Property Management of all the property owned and developed is managed by a select group of in-house real estate professionals who are responsible for rent collection, maintenance operations, both seasonal and scheduled operations, leasing, website based property information, cash management, accounting and daily/weekly work items, which allow for a level of excellence and cleanliness on all the properties.

AVARY R.T.G. Inc. (www.avary100.com) founded in 1981 is an engineering and construction company specializing in new and renovation projects of all sizes. Avary R.T.G., Inc. has completed over 350 projects in 30 years of operation and is dedicated to on-time performance and under-budget results. Since the early 1980s, the firm has steadily increased construction volume and completed over \$130 million in total projects.

Avary R.T.G., Inc., has built projects in all of the New England states, from Martha's Vineyard to the Sugarbush Ski Resort in Northern Vermont and completed two major projects in Manchester, New Hampshire consisting of an 18-story mid-rise residential building with a 5-level, 571 car parking structure, and Phase 1 construction of \$70 million, 391-unit apartment and condominium project. Most recently Avary R.T.G., Inc. completed construction management duties as the Carpentry/General Trade program manager at the \$450 million Worcester Medical Center for Tenet/St. Vincent's Hospital, and the \$10 million Frost Farms Condominium development. Current development work is exclusively residential apartments.

Property	Ownership	Description	Mortgage (\$)	Equity (\$)	Value (\$)
Chelsea st Apartments	Bremen Gove Dev. LLC	8 residential units	1,100,000	700,000	1,800,000
Bremen st Apartments	Bremen Gove Dev. LLC	12 residential units	1,050,000	700,000	1,750,000
Bremen st Apartments I	Bremen Gove Dev. LLC	9 residential units	1,100,000	800,000	1,900,000
Raymond Townhouses	34 Raymond Realty Trust	11 – 5 Bedroom Townhouse	4,200,000	1,800,000	6,000,000
1274 Soldiers Field	Toureen Realty Trust	20,000 square ft Commercial	2,500,000	3,000,000	5,500,000
Beverly Depot	Beverly Depot LLC	Commercial & residential	9,000,000	3,500,000	12,500,000
Avary Square	D&G Realty Trust	Commercial & retail	450,000	950,000	1,400,000
Frost Farms Residence	BayAvary LLC	42-2 Townhouse with garage	6,700,000	2,300,000	9,000,000
448-452 Hanover st	GMRT II	15 Residential Units	981,662.23	2,258,337.77	3240,000.
109 Main st Cape Cod	Windmill Plaza Associates	17 Mixed Use	1,080,000	652,500	1,732,500
296 Meridian st	296 Meridian LLC	3 Residential units	294,636.45	8,463.55	303,100
72 Frankfort	72 Frankfort LLC	6 Residential Units	507,219.16	14,208.84	521,500
66-68 Trenton	66-68 Trenton LLC	6 Residential Units	414,338.66	73,161.34	487,500
10-14 Haynes st	Haynes st Development	1 residential unit			217,000
16 Haynes st	Haynes st Development	Land			22,500
18-22 Haynes	Haynes st Development	6 Residential Units	391,720.72	128,479.28	520,200
113 Eutaw st	PBP Development	4 Residential Units	300,584.25	12,415.75	313,000
145 Cottage	PBP Development	3 Residential Units	261,227.25	135,772.75	397,000
153 Saratoga	PBP Development	4 Residential Units	238,955.83	43,244.17	282,200
2 Wilbur	2 Wilbur Ct LLC	3 Residential Units	169,799.76	83,300.24	253,100.00
103 Washington	Joint Venture	40 Residential Units			

Development	Ownership	Description	Mortgage (\$)	Equity (\$)	Value (\$)	
Chelsea St Apts	Bremen Gove Dev. LLC	8 residential units	1,100,000	700,000	1,800,000	
Bremen St Apts	Bremen Gove Dev. LLC	12 residential units	1,050,000	700,000	1,750,000	
Bremen St Apts II	Bremen Gove Dev. LLC	9 residential units	1,100,000	800,000	19,000,000	
Raymond Townhouses	34 Raymond Realty Trust	11 – 5 Bedroom Townhouse	4,200,000	1,800,000	6,000,000	
1274 Soldiers Field	Toureen Realty Trust	20,000 square ft Commercial	2,500,000	3,000,000	5,500,000	
Beverly Depot	Beverly Depot LLC	Commercial & residential	9,000,000	3,500,000	12,500,000	
Avary Square	D&G Realty Trust	Commercial & retail	450,000	950,000	1,400,000	
Frost Farms Residence	BayAvary LLC	42-2 Townhouse with garage	6,700,000	2,300,000	9,000,000	
448-452 Hanover st	GMRT II	15 Residential Units	981,662	2,258,338	3,240,000	
109 Main st Cape Cod	Windmill Plaza Associates	17 Mixed Use	1,080,000	652,500	1,732,500	
296 Meridian st	296 Meridian LLC	3 Residential units	294,636	8,464	303,100	
72 Frankfort	72 Frankfort LLC	6 Residential Units	507,219	14,209	521,500	
66-68 Trenton	66-68 Trenton LLC	6 Residential Units	414,339	73,161	487,500	
10-14 Haynes st	Haynes st Development	1 residential unit			217,000	
16 Haynes st	Haynes st Development	Land			22,500	
18-22 Haynes	Haynes st Development	6 Residential Units	391,721	128,479	520,200	
113 Eutaw st	PBP Development	4 Residential Units	300,584	12,416	313,000	
145 Cottage	PBP Development	3 Residential Units	261,227	135,773	397,000	
153 Saratoga	PBP Development	4 Residential Units	238,956	43,244	282,200	
2 Wilbur	2 Wilbur Ct LLC	3 Residential Units	169,800	83,300	253,100.00	
103 Washington	Joint Venture	40 Residential Units				